



Future Society of Central Oklahoma

PO Box 950406; Oklahoma City OK 73195-0406

www.fscok.org

January 24th, 2020: 1:00 – 2:00 P.M.

Location: Virtual (via Zoom):

Future Society of Central Oklahoma is inviting you to a scheduled Zoom meeting.

Topic: FSCOK Board Meeting

Time: Jan 24, 2021 01:00 PM Central Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/83113283271>

Meeting ID: 831 1328 3271

One tap mobile

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+1 646 558 8656 US (New York)

Meeting ID: 831 1328 3271

Find your local number: <https://us02web.zoom.us/u/kJvut0iKS>

Agenda (document available at <http://www.fscok.org/2021-meeting-schedule/>):

1. Call to order
 - a. Time in:
2. Review and Approval of 01/10/21 Meeting Minutes (see attachment)
3. Review and Acceptance of signed Conflict of Interest Forms from FSCOK Board officers
 - a. Distributed electronically on 1/14/21
4. **Discussion:** SoonerCon 2021 event cancellation status (Committee Convention Chair, Directors report)
 - a. Resolved action items:
 - b. New action items:
5. Finance Updates
 - a. **Report:** SoonerCon 2021 cancelled event refunds status
 - b. **Report:** "Reboot Norman: City of Norman Small Business & Non-Profit Relief" grant application status
 - i. Submitted application in Dec. 2020; Treasurer received notice of receipt of FSCOK's application 01/13/20 in email reply from awarding agency.
 - c. **Report:** SoonerCon transfer of bank account authorized users to applicable 2021 officers (from 1/10/21 action item)
 - d. Financial **report:**
 - i. Account balances:
 1. Checking:
 2. Savings:
 3. PayPal:
 4. Other:



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ii. Payables:

1. Monthly operating expenses for February 2021:
2. Planned/Committed expenditures:
 - a. Embassy Suites 2022 contract agreed revenue values:
 - i. Without attrition: \$12,000 (facility rental) + \$7500 (F&B) + \$41,630 (min. room night revenue) = \$61,130
 - ii. With attrition: \$12,000 (facility rental) + \$7500 (F&B) = \$19,500 + (\$35,385.50 – any rooms sold) =
 - iii. Note: Totals do not include service charge, taxes, add on AV or other fees.
 - b. Embassy Suites 2020 addendum value (*applicable only in event of 2022 contract cancellation*): \$49,130.00
 - c. Note: Embassy Suites 2021 contract – cancelled pursuant to 11/16/20 letter of cancellation provided by Overman Legal Group to Embassy Suites management and legal; Embassy Suites completed notice of room block and event cancellation to room block customers 01/13/21. As of agenda publication date 1/14/21, no further correspondence to SoonerCon from Embassy Suites has been made regarding cancellation.
- e. **Discussion:** Current IRS items
 - i. 2020 return late filing fee abatement status (CPA/Finance team report)
 - ii. 2021 tax filing period & applicable fees
- f. **Discussion:** Business attorney consultations (report from 1/10/21 action item)
- g. **Discussion:** CPA consultations regarding organizational solvency & fundraising capabilities
- h. **Discussion:** Organizational budgeting for Q1 2021 (Jan.-Mar. operating period)
- i. **For Action:** Quickbooks 2021 accounting year setup
 - i. Complete by date:

6. Operations Update

- a. **Discussion:** Storage units consolidation; new vendor(s); additional storage locations

7. **For Action:** Schedule February FSCOK meeting

- a. Note: Current FSCOK Board of Directors Meetings
 - January 10th, 2021: 1 – 5 P.M. Location: Virtual via Zoom
 - January 24th, 2021: 1 – 3 P.M. Location: Virtual via Zoom
 - April 11th, 2021: 1 – 5 P.M. Location: Virtual via Zoom
 - August 8th, 2021: 1 – 5 P.M. Location: Virtual via Zoom
 - December 12th, 2021: 1 – 5 P.M. Location: Virtual via Zoom

8. New Business

9. Adjourn

- a. Time out:

Attendance: